

## **Instructions**

1. **INSPECTION:** Contact Mr. Fredrick Olsudong or Ms. Joyce Corpuz at 488-2215 to make arrangement to view vehicle.
2. **CONDITIONS OF SALE:** All the government properties will be sold “AS IS” and where is; the Republic of Palau making no guarantee, warranty, or representation, express or implied, as to the kind, size, quality, description, or condition of each asset, or its fitness for any use or purpose.

Any bid to purchase surveyed ROP Gov't properties shall be made upon information obtained by personal inspection by the bidder or his agent.

3. **METHOD OF SALE:** The surveyed properties will be sold through a sealed bid. A bid form is attached to this notice. Additional copies are available from Millan Isack, Property and Supply Division, P.O. Box 6007, Koror, Republic of Palau 96940, 488-2215. Bids must be submitted on the form provided or a facsimile thereof. Bids shall specify the amount of the bid in United States Dollars.

**Tenders must be received in the Property and Supply Division Office in Koror Office by 1500 hours, on the closing date of each bid.** Tenders must be enclosed in a sealed envelope, clearly marked on the outside of the envelope with Bid No., mailing address, and contact number of the bidder. Submitted tender will be opened at the Property and Supply Office in Koror at 1300 hours on the opening date noted in the table above or as soon thereafter as practicable. The bid opening shall be done publicly, and prospective purchasers are invited, but not required to attend. **In the event of a tie bid, the tie will be broken based on the time in which bid were received.**

**The successful bidder shall have 24 hours after being notified to pay the bid price.** Payment may be made by cash or check payable to the National Treasury, Republic of Palau. If the full amount is not paid within the time specified, the bidder shall lose all right, title, and interest which he might otherwise have acquired in the government asset. The right to purchase the asset will then fall to the next highest bidder.