



**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96939  
Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) ; Web address: <http://www.palaugov.org/budgetandplanning>

**MARCH 2016 QTR KEY FIGURES**

INDUSTRY	Total BGRT 1 <sup>ST</sup> Qtr 2015 (\$)	Total BGRT 1 <sup>ST</sup> Qtr 2016 (\$)	%Change	Total Number of BGRT Non-filers 1 <sup>ST</sup> Qtr 2015	Total Number of BGRT Non-filers 1 <sup>ST</sup> Qtr 2016
Agriculture and forestry	5,878	6,774	15.2	9	14
Fisheries	8,601	13,014	51.3	8	17
Mining and quarrying	18,179	28,283	55.6	1	1
Manufacturing	56,194	54,357	-3.3	7	19
Construction	227,205	198,283	-12.7	29	45
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,977,994	1,895,521	-4.2	78	137
Transportation and storage	362,991	357,975	-1.4	28	52
Accommodation and food service activities	800,525	808,719	1.0	38	67
Financial and insurance activities	63,815	66,391	4.0	2	14
Real estate activities	166,137	98,789	-40.5	53	74
Professional, scientific and technical activities	45,474	82,854	82.2	42	26
Administrative and support service activities	106,034	113,038	6.6	35	78
Other service activities	30,225	29,680	-1.8	42	35
Other industries	52,910	56,415	6.6	11	20
<b>TOTAL</b>	<b>3,922,162</b>	<b>3,810,093</b>	<b>-2.9</b>	<b>383</b>	<b>599</b>

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**MARCH 2016 QTR KEY POINTS**

- Total BGRT collected this quarter decreased by approximately 2.9% compared to the same quarter last year.
- Agriculture and forestry, and Fisheries industries both saw increases of approximately 15% and 51% respectively. This is likely attributed to the decline in fuel price compared to the same period last year.
- Mining and quarrying industry saw an increase of approximately 56% while, the Construction industry saw a decrease of approximately 13%. This is because of the increased number of non-filers for the Construction industry.
- The industry that showed the most significant increase this quarter is the Professional, scientific and technical activities, which increased by approximately 82%. This is likely attributed to the increased demand of consultancy services.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers was higher by 216, compared to the same period last year.
- Other industries include Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation.





**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96939  
Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) Web address: <http://www.palaugov.org/budgetandplanning/>

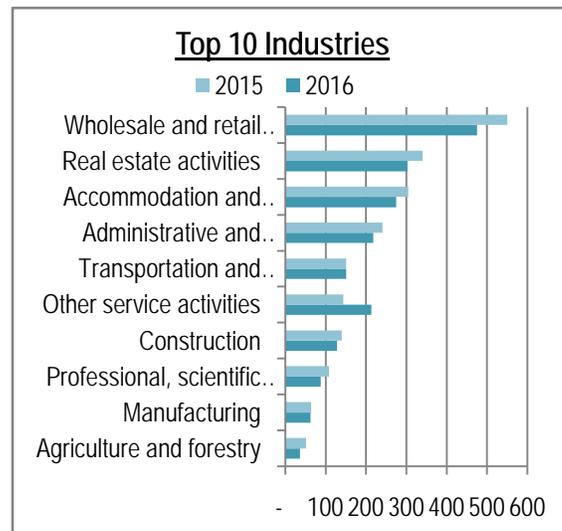
**MARCH 2016 QTR KEY FIGURES**

INDUSTRY	Total Registered Business License 2015	Total Registered Business License 2016	% Change
Agriculture and forestry	51	36	-29.4
Fisheries	35	34	-2.9
Mining and quarrying	10	9	-10.0
Manufacturing	64	62	-3.1
Construction	140	128	-8.6
Wholesale and retail trade	550	475	-13.6
Transportation and storage	151	151	0.0
Accommodation and food service activities	305	275	-9.8
Real estate activities	340	302	-11.2
Professional, scientific & technical activities	108	88	-18.5
Administrative and support service activities	241	218	-9.5
Other service activities	144	213	47.9
Other Industries	106	99	-6.6
<b>Total</b>	<b>2,245</b>	<b>2,090</b>	<b>-6.9</b>

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**MARCH 2016 QTR KEY POINTS**

- Business Licenses must be renewed by December 31<sup>st</sup> of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2015 and 2016.
- To date, there have been a total of 2,090 licenses issued for business year 2016.
- Agriculture and forestry industry saw a decline of approximately 29%, with 36 business licenses issued to date, whereas 4 are new business establishments while 32 are renewed licenses.
- The Fishing industry experienced a drop of approximately -2.9% with 34 business licenses issued to date, whereas 6 of them are new establishments while 28 are renewed licenses.
- Accommodation and food service activities industry also saw a decline of approximately 10%, with 275 business licenses issued to date, whereas 26 are new business establishments while 249 are renewed licenses.
- Professional, scientific & technical activities saw a decline of about 19% with 88 business licenses issued to date, whereas 4 of them are new business establishments while 84 are renewed licenses.
- Other service activities saw an increase of approximately 48% with 213 business licenses issued to date, whereas 89 are new business establishments while 124 are renewed licenses.
- Other industries include Information and Communication, Financial and insurance activities, Education, Human Health and Social Work, Arts, Entertainment and Recreation, and Public administration and defense; compulsory social security.





**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96939

Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) ; Web address: <http://www.palaugov.org/budgetandplanning/>

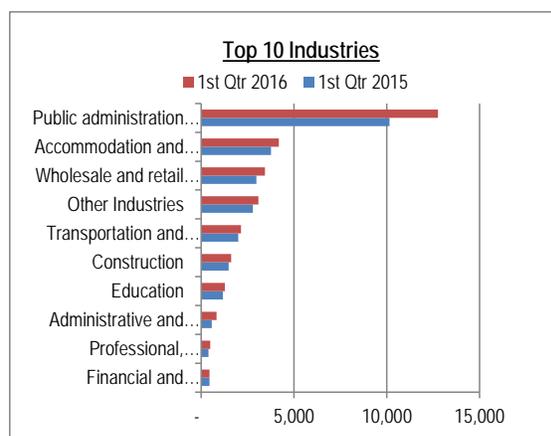
**MARCH 2016 FIGURES**

INDUSTRY	Total Wages 1st Qtr 2015 (in USD'000)	Total Wages 1st Qtr 2016 (in USD'000)	% Change
Agriculture	116	135	16.3
Fisheries	126	133	5.9
Mining and quarrying	197	196	-0.6
Manufacturing	295	314	6.5
Construction	1,479	1,613	9.0
Wholesale and retail trade	2,975	3,435	15.5
Transportation and storage	1,990	2,137	7.4
Accommodation and food service activities	3,762	4,179	11.1
Financial and insurance activities	440	442	0.4
Real estate activities	256	291	13.8
Professional, scientific and technical activities	384	480	25.2
Administrative and support service activities	568	818	44.1
Public administration and defence	10,146	12,757	25.7
Education	1,165	1,275	9.5
Other Industries	2,781	3,081	10.8
<b>TOTAL</b>	<b>26,680</b>	<b>31,286</b>	<b>17.3</b>

Source: Social Security Administration; Bureau of Budget & Planning, MOF

**MARCH 2016 KEY POINTS**

- Overall wages collected this quarter increased by approximately 17% compared to the same period last year.
- The 16% increase in Agriculture industry is likely connected with the employment numbers as farming activities have since improved following the typhoon Haiyan in 2013.
- Tourism related industries such as Accommodation and food service activities, Transportation and storage and Administrative & support service activities all showed increases in line with the increase in visitor arrivals.
- Other Industries include Water supply; sewerage, waste management and remediation activities, Information and communication, Activities of extraterritorial organizations and bodies, Arts, entertainment and recreation, Human health and social work activities, Electricity, gas, steam and air conditioning supply, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Other service activities.





**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96939

Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) ; Web address: <http://www.palaugov.org/budgetandplanning/>

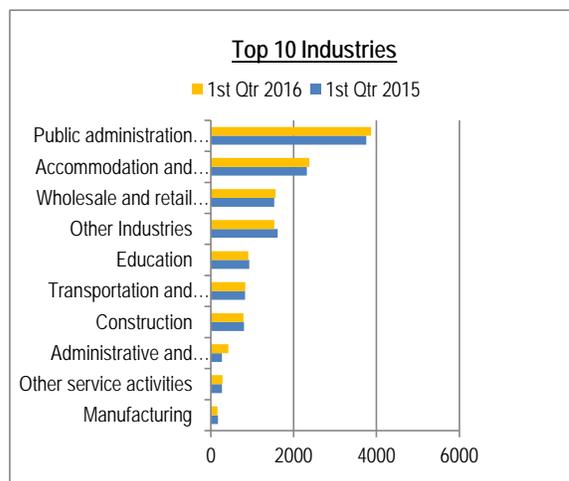
**MARCH 2016 QTR KEY FIGURES**

INDUSTRY	Average Employed 1st Qtr 2015	Average Employed 1st Qtr 2016	% Change
Agriculture and forestry	108	129	19.4
Fisheries	78	73	-6.4
Mining and quarrying	76	69	-9.2
Manufacturing	171	163	-4.7
Construction	804	788	-1.9
Wholesale and retail trade	1,531	1,563	2.1
Transportation and storage	829	831	0.2
Accommodation and food service activities	2,319	2,374	2.4
Professional, scientific and technical activities	112	132	14.0
Real estate activities	165	159	-3.3
Administrative & support service activities	271	420	55.0
Public administration and defence	3,754	3,866	3.0
Education	929	901	-3.0
Other service activities	266	283	6.4
Other Industries	1,588	1,495	-5.9
<b>TOTAL</b>	<b>13,000</b>	<b>13,246</b>	<b>1.9</b>

Source: Social Security Administration and Bureau of Budget & Planning, MOF

**MARCH 2016 QTR KEY POINTS**

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by approximately 2% compared to the same period last year.
- Agriculture and forestry industry saw an increase of 19%, as farming activities seems to have recovered after the typhoon Haiyan in 2013.
- Accommodation and food service activities, Transportation and storage and Administrative & support service activities all experienced increases, mainly due to the increase of visitor arrivals.



- Other industries include Water Supply; sewerage, waste management and remediation activities, Activities of Extraterritorial organizations and bodies, Activities of household as employers; undifferentiated goods, Information and communication, Financial and insurance activities, Arts, entertainment and recreation, Human Health and social work activities, and Electricity, gas, steam and air conditioning supply.