



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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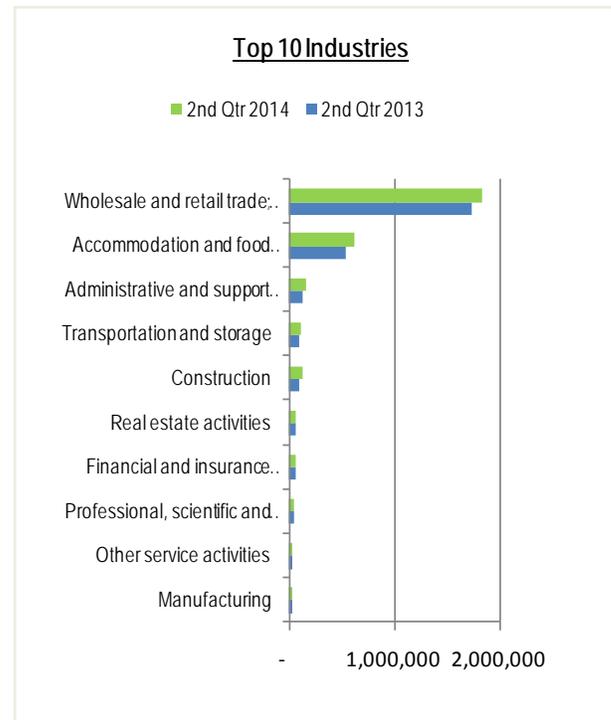
JUNE 2014 QTR KEY FIGURES

INDUSTRY	Total BGRT June Qtr 2013 (\$)	Total BGRT June Qtr 2014 (\$)	%Change	Total Number of BGRT Non-filers June Qtr 2013	Total Number of BGRT Non-filers June Qtr 2014
Agriculture and forestry	10,078	5,064	-49.8	1	9
Fisheries	16,041	9,495	-40.8	3	15
Mining and quarrying	9,121	12,689	39.1	1	2
Manufacturing	33,367	32,034	-4.0	0	11
Construction	92,965	128,572	38.3	7	32
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,740,575	1,843,852	5.9	19	85
Transportation and storage	94,608	111,864	18.2	6	21
Accommodation and food service activities	547,361	628,167	14.8	7	41
Financial and insurance activities	63,100	59,295	-6.0	0	5
Real estate activities	70,712	65,256	-7.7	9	35
Professional, scientific and technical activities	52,242	56,904	8.9	10	27
Administrative and support service activities	139,047	165,447	19.0	7	44
Other service activities	32,040	30,668	-4.3	2	21
Other industries	33,746	40,739	20.7	4	12
TOTAL	2,935,003	3,190,045	8.7	76	360

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

JUNE 2014 QTR KEY POINTS

- Total BGRT collected this quarter increased by approximately 9% compared to the same quarter last year.
- Agriculture & forestry industry and Fisheries industry saw a decline of about 50% and 41% respectively; as several industries filed lesser earnings this period compared to the same period last year.
- Mining & quarrying industry and Construction industry increased by 39% and 38% respectively; mainly due to construction of residential dwellings and government projects reflected on the earthmoving permits issued by EQPB.
- Administrative & support service activities, Transportation & storage and Accommodation & food service activities saw increases of 19%, 18% and 15% respectively; largely connected to the 42% increase of tourist arrivals obtained by Palau Visitors Authority.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT.
- Even though the total number of Non-Filers this quarter is more than triple over the same period last year, the economic growth seems to be improving based on the BGRT figures.
- Other industries, which increased by about 21%, include Water Supply, Sewerage, Waste Management; Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation.





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JUNE 2014 QTR KEY FIGURES

INDUSTRY	Total Registered Business License 2013	Total Registered Business License 2014	% Change
Agriculture and forestry	35	38	8.6
Fisheries	51	41	-19.6
Mining and quarrying	9	10	11.1
Manufacturing	64	60	-6.3
Construction	113	126	11.5
Wholesale and retail trade	539	502	-6.9
Transportation and storage	136	106	-22.1
Accommodation and food service activities	245	268	9.4
Real estate activities	284	291	2.5
Professional, scientific & technical activities	92	95	3.3
Administrative and support service activities	188	192	2.1
Other service activities	119	121	1.7
Other Industries**	110	97	-11.8
Total	1,985	1,947	-1.9

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

JUNE 2014 QTR KEY POINTS

Top 10 Industries

■ 2014 ■ 2013



- Business Licenses must be renewed by December 31st of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2013 and 2014.
- To date, there have been a total of 1,947 licenses issued for business year 2014.
- Transportation and storage industry saw the highest decline of about 22%. The number of business licenses issued this year is a combination of 14 new and 92 renewed licenses.
- The Fishing industry experienced a 20% drop with 41 business licenses issued to date, whereas 6 of them are new establishments while 35 are renewed licenses.
- The 12% increase in Construction industry is a combination of 74 new business establishments along with 52 renewed licenses. Mining and quarrying also saw a relative increase of 11%, in line with the increase in Construction.
- Other industries include Water Supply, Sewerage, Waste Management, Information and Communication, Financial and insurance activities, Education, Human Health and Social Work, and Arts, Entertainment and Recreation.