

## What's inside?

*What is Amusement Device Tax?*

*Return Filing*

*When to file*

*Instructions for form TAX-302*

*Additional charges*

*Declaration*



Rev. Pub. 2000/6

# TAX-302

## Amusement Device Tax



## Division of Revenue & Taxation



Quick tips on tax help and forms.

**Ministry of Finance**  
Bureau of Revenue, Customs & Taxation  
Division of Revenue and Taxation  
P.O. Box 6069  
Koror, Republic of Palau 96940  
Phone: (680) 488-2465/2580/3303  
Fax: (680) 488-3844  
Email: [roptax@palaugov.net](mailto:roptax@palaugov.net)  
Web: [www.palaugov.net](http://www.palaugov.net)

Tel: 488-2465/2580/3303

## Amusement Device Tax

- An excise tax imposed on all coin-activated amusement device as follows:
  1. Amusement device that stimulates playing of any card games is \$500 each per annum.
  2. All other types of coin-activated devices, including music devices or “juke boxes”, is \$200 each per annum.

## Return Filing

- Effective January 2002 taxpayer are now required to file tax return by business activity.
- When filing return by activity make sure to insert correct TIN (Tax Identification Number).

## When to file a return

- Owner or operator of amusement device shall make, file a return and make tax payment within 30 days after its purchase and thereafter on an annual basis on or before January 31st.
- A stamp issued by Division of Revenue and Taxation shall be affixed to each device.
- Every taxpayer is urge to make, file return and pay taxes on time to avoid additional charges that may be imposes under the tax laws.
- Filing return on time without making appropriate payment, would not necessary avoid imposition of any late charges.
- For instance, you filed return on time without making appropriate payment and comes in 10 days after the due date to pay. You will be assessed penalty and interest for the 10 days elapsed between the due date and the time of payment.

## TIPS COMPLETING FORM TAX-302

- A.1 **Business Name and address:** please write the business name and correct address.
- B.1 **TIN:** Write Tax Identification Number here.
- B.2 **Due date:** Write the due date of the return. Refer to When to File for more detail.
- C.1 Write number of amusement devices owned and or operated.
- C.2 Write tax due base on C.1.
- C.3 If return is filed after the due date, write number of lapsed days here.
- C.4 If return is filed and paid after the due date, please complete this line.
- C.5 If payment is received after the deadline, please complete this line.
- C.6 Add C.2, C.4 and C.5 and enter the amount here.

## Additional Charges

- Pursuant to 40 PNC 1701, return and or payment received after the due date will be assessed 10% penalty on the amount of tax due for each 30 days or fraction thereof elapsing between the due date and the date of return and or payment..
- In addition to the penalty, an interest charge of 3% will be assessed on the tax due for each 30 days or fraction thereof until the full amount has been paid.

## Declaration (Who shall sign?)

- **Sole-proprietor:** An individual taxpayer must sign.
- **Corporation:** President, Vice-president, any of the Officers.
- **Partnership:** Anyone of the partner may sign.
- **Association/Organization:** Anyone of the officers.
- Print, sign and date the return.
- Indicate status.