



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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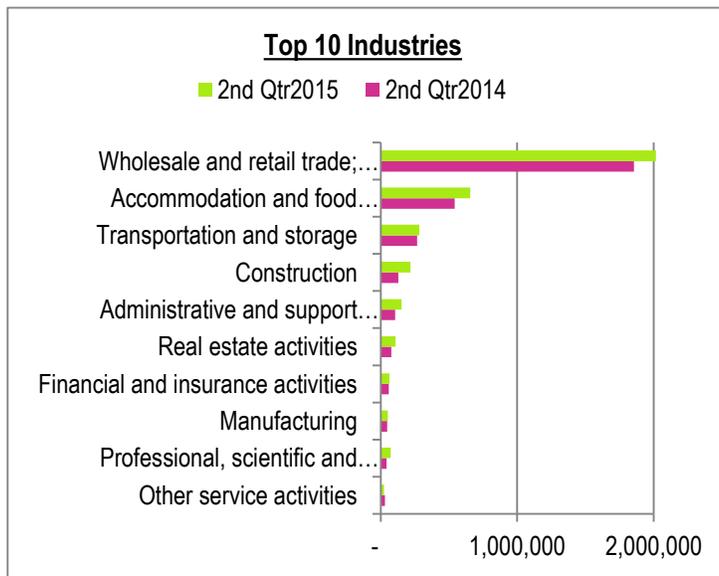
JUNE 2015 QTR KEY FIGURES

INDUSTRY	Total BGRT 2 nd Qtr 2014 (\$)	Total BGRT 2 nd Qtr 2015 (\$)	%Change	Total Number of BGRT Non-filers 2 nd Qtr 2014	Total Number of BGRT Non-filers 2 nd Qtr 2015
Agriculture and forestry	5,417	5,139	-5.1	9	10
Fisheries	13,489	7,029	-47.9	15	8
Mining and quarrying	12,689	29,082	129.2	2	1
Manufacturing	46,169	51,487	11.5	11	6
Construction	129,761	218,512	68.4	32	26
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,855,106	2,018,010	8.8	85	74
Transportation and storage	265,462	283,394	6.8	21	25
Accommodation and food service activities	542,745	656,991	21.0	41	34
Financial and insurance activities	58,704	62,810	7.0	5	5
Real estate activities	76,787	107,196	39.6	35	46
Professional, scientific and technical activities	43,486	72,446	66.6	27	19
Administrative and support service activities	106,143	152,308	43.5	44	30
Other service activities	29,743	23,889	-19.7	21	18
Other industries	48,514	52,683	8.6	12	12
TOTAL	3,234,214	3,740,975	15.7	360	314

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

JUNE 2015 FIGURES

- Total BGRT collected this quarter increased by approximately 16% compared to the same quarter last year.
- All tourism related industries showed increases. Accommodation and food service activities increased by 21%; Transportation and storage increased by 7%; Administrative & support service activities went up by 44%; and Wholesale and retail trade up by 9%. These increases were mainly driven by the increase in tourist arrivals.
- The industry that showed the most significant increase this quarter was Mining and quarrying, which increased by 129%. This is likely linked to the increase in construction activities as evidenced by the 68% increase in Construction industry.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers this quarter is lower by 46, compared to the same period last year.



- Other industries include Water Supply, Sewerage, Waste Management; Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation and Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use.



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JUNE 2015 QTR KEY FIGURES

INDUSTRY	Total Registered Business License 2014	Total Registered Business License 2015	% Change
Agriculture and forestry	42	42	0.0
Fisheries	41	32	-22.0
Mining and quarrying	10	10	0.0
Manufacturing	64	65	1.6
Construction	130	136	4.6
Wholesale and retail trade	525	530	1.0
Transportation and storage	119	132	10.9
Accommodation and food service activities	256	277	8.2
Real estate activities	304	335	10.2
Professional, scientific & technical activities	101	102	1.0
Administrative and support service activities	223	237	6.3
Other service activities	128	137	7.0
Other Industries	98	102	4.1
Total	2,041	2,137	4.7

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

JUNE 2015 QTR KEY POINTS

- Business Licenses must be renewed by December 31st of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2014 and 2015.
- To date, there have been a total of 2,137 licenses issued for business year 2015.
- Transportation and storage is a combination of 31 new business establishments and the renewal of 101 existing business licenses. Boat rental registered licenses contributed the most to this industry.
- The 10% increase in Real estate activities is a combination of 45 new business establishments along with 290 renewed licenses. Space rental registered licenses appears to be high likely due to individuals establishing businesses to cater to the increasing growth of visitors.
- The only industry that saw a drop in business licenses is Fisheries which declined by 22%. This is largely due to the non renewal of business licenses.
- Other industries include Water Supply, Sewerage, Waste Management and remediation activities, Information and Communication, Financial and insurance activities, Education, Human Health and Social Work, and Arts, Entertainment and Recreation.

Top 10 Industries





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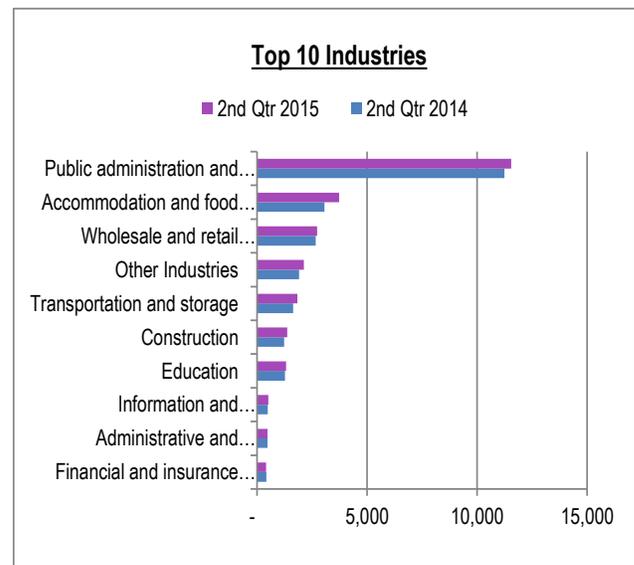
JUNE 2015 FIGURES

INDUSTRY	Total Wages 2 nd Qtr 2014 (in USD'000)	Total Wages 2 nd Qtr 2015 (in USD'000)	% Change
Agriculture	86	106	22.5
Fisheries	109	112	3.5
Mining and quarrying	157	202	28.6
Manufacturing	274	273	-0.5
Construction	1,230	1,371	11.5
Wholesale and retail trade	2,668	2,726	2.2
Transportation and storage	1,642	1,834	11.7
Accommodation and food service activities	3,068	3,728	21.5
Financial and insurance activities	422	407	-3.6
Information and communication	487	512	4.9
Real estate activities	201	205	1.9
Professional, scientific and technical activities	261	256	-1.8
Administrative and support service activities	477	475	-0.5
Public administration and defence	11,247	11,550	2.7
Education	1,274	1,320	3.6
Other Industries	1,914	2,125	11.0
TOTAL	25,520	27,202	6.6

Source: Social Security Administration; Bureau of Budget & Planning, MOF

JUNE 2015 KEY POINTS

- Overall wages collected this quarter increased by approximately 7% compared to the same period last year.
- Mining and quarrying and Construction industries saw increases of 29% and 12% respectively; likely due to the increase in employment numbers illustrated in the Average Employed table.
- Accommodation and food service activities showed an increase of nearly 22%, largely driven by the strong growth in tourist arrivals.
- Other Industries include Water supply; sewerage, waste management and remediation activities, Activities of extraterritorial organizations and bodies, Arts, entertainment and recreation, Human health and social work activities, Electricity, gas, steam and air conditioning supply, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Other service activities.





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JUNE 2015 QTR KEY FIGURES

INDUSTRY	Average Employed 2 nd Qtr 2014	Average Employed 2 nd Qtr 2015	% Change
Agriculture and forestry	88	96	9.1
Fisheries	79	74	-6.3
Mining and quarrying	62	75	21.0
Manufacturing	159	161	1.3
Construction	706	754	6.9
Wholesale and retail trade	1,349	1,404	4.0
Transportation and storage	735	787	7.1
Accommodation and food service activities	1,343	1,474	9.8
Information and communication	95	102	7.3
Real estate activities	113	126	11.5
Administrative & support service activities	246	239	-2.8
Public administration and defence	2,787	2,747	-1.4
Education	236	252	6.7
Other service activities	250	250	0.2
Other Industries	1,151	1,324	15.0
TOTAL	9,398	9,865	5.0

Source: Social Security Administration and Bureau of Budget & Planning, MOF

JUNE 2015 QTR KEY POINTS

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by 5% compared to the same period last year.
- Increases in Construction industry and Mining & quarrying were likely due to the construction activities of road projects and other commercial and residential projects as shown by the increase in Earthmoving Permits issued by EQPB.
- The increase in tourist arrivals most likely contributed to the increases in Accommodation and food service, Transportation and storage, as well as Wholesale and retail trade activities.
- Other industries include Water Supply; sewerage, waste management and remediation activities, Activities of Extraterritorial organizations and bodies, Arts, entertainment and recreation, Human Health and social work activities, Electricity, gas, steam and air conditioning supply, Financial and insurance activities, and Professional, scientific and technical activities.

