



**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

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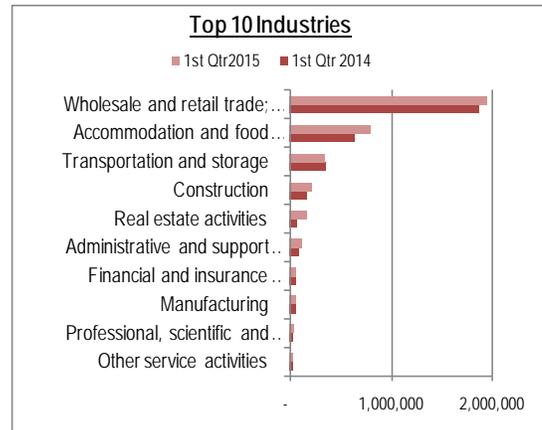
**MARCH 2015 QTR KEY FIGURES**

INDUSTRY	Total BGRT 1 <sup>ST</sup> Qtr 2014 (\$)	Total BGRT 1 <sup>ST</sup> Qtr 2015 (\$)	%Change	Total Number of BGRT Non-filers 1 <sup>ST</sup> Qtr 2014	Total Number of BGRT Non-filers 1 <sup>ST</sup> Qtr 2015
Agriculture and forestry	8,573	5,668	-33.9	6	9
Fisheries	13,008	8,364	-35.7	11	8
Mining and quarrying	17,093	18,179	6.4	3	1
Manufacturing	50,350	55,220	9.7	10	7
Construction	166,653	218,012	30.8	27	29
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,862,558	1,951,460	4.8	73	78
Transportation and storage	360,472	338,782	-6.0	36	28
Accommodation and food service activities	636,513	791,423	24.3	34	38
Financial and insurance activities	55,117	63,742	15.6	4	2
Real estate activities	78,914	168,115	113.0	43	53
Professional, scientific and technical activities	25,408	39,967	57.3	30	42
Administrative and support service activities	87,521	124,463	42.2	41	35
Other service activities	32,184	26,479	-17.7	20	42
Other industries	52,498	53,723	2.3	14	11
<b>TOTAL</b>	<b>3,446,860</b>	<b>3,863,597</b>	<b>12.1</b>	<b>352</b>	<b>383</b>

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**MARCH 2015 FIGURES**

- Total BGRT collected this quarter increased by approximately 12% compared to the same quarter last year.
- All tourism related industries, except Transportation and storage, showed increases. Accommodation and food service activities increased by 24%; Administrative & support service activities went up by 42%; and Wholesale and retail trade up by 5%. These increases were mainly driven by the increase in tourist arrivals.
- The industry that showed the most significant increase this quarter is the Real estate activities, which increased by 113%. This is likely attributable to the high demand of apartments and space rentals.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers was higher by 31, compared to the same period last year.



- Other industries include Water Supply, Sewerage, Waste Management; Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation.



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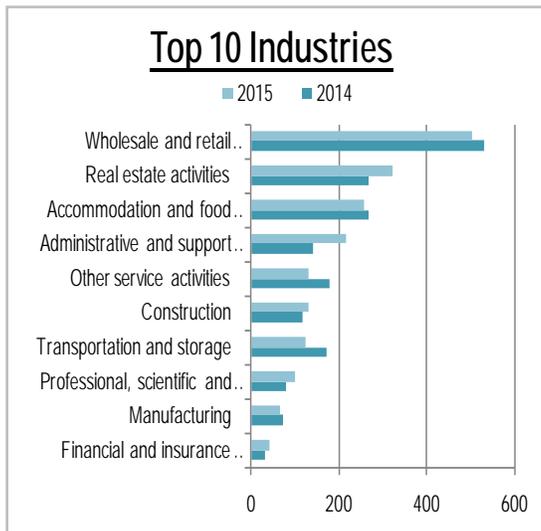
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**MARCH 2015 QTR KEY FIGURES**

INDUSTRY	Total Registered Business License 2014	Total Registered Business License 2015	% Change
Agriculture and forestry	35	39	11.4
Fisheries	46	30	-34.8
Mining and quarrying	8	8	0.0
Manufacturing	71	65	-8.5
Construction	117	129	10.3
Wholesale and retail trade	530	505	-4.7
Transportation and storage	170	122	-28.2
Accommodation and food service activities	269	258	-4.1
Real estate activities	296	323	9.1
Professional, scientific & technical activities	80	100	25.0
Administrative and support service activities	142	216	52.1
Other service activities	178	131	-26.4
Other Industries	98	98	0.0
<b>Total</b>	<b>2,040</b>	<b>2,024</b>	<b>-0.8</b>

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**MARCH 2015 QTR KEY POINTS**



- Business Licenses must be renewed by December 31<sup>st</sup> of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2014 and 2015.
- To date, there have been a total of 2,024 licenses issued for business year 2015.
- Professional, scientific & technical activities is a combination of 11 new business establishments and the renewal of 89 existing business licenses.
- The 52% increase in Administrative and support service activities industry is a combination of 35 new business establishments along with 181 renewed licenses.
- The industry that saw a significant drop in business licenses is Fisheries which decreased by approximately 35%. This is largely due to the non renewal of business licenses.
- Other industries include Water Supply, Sewerage, Waste Management, Information and Communication, Financial and insurance activities, Education, Human Health and Social Work, and Arts, Entertainment and Recreation.



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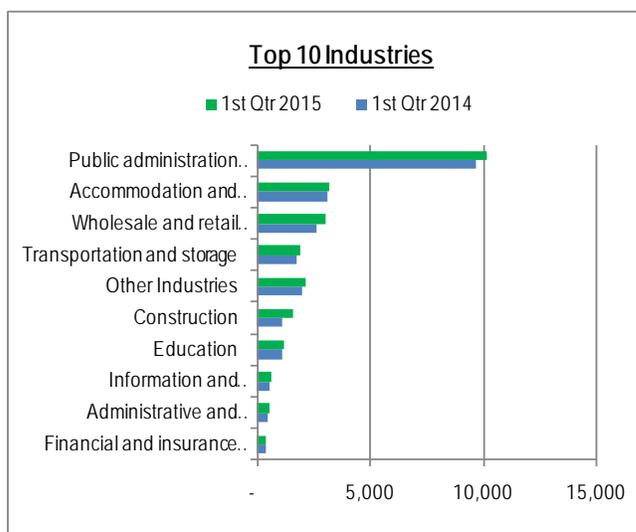
**MARCH 2015 FIGURES**

INDUSTRY	Total Wages 1st Qtr 2014 (in USD'000)	Total Wages 1st Qtr 2015 (in USD'000)	% Change
Agriculture	90	113	25.3
Fisheries	107	125	16.8
Mining and quarrying	185	167	-10.1
Manufacturing	275	310	12.7
Construction	1,123	1,573	40.1
Wholesale and retail trade	2,638	3,035	15.0
Transportation and storage	1,769	1,902	7.5
Accommodation and food service activities	3,076	3,214	4.5
Financial and insurance activities	421	411	-2.4
Information and communication	575	600	4.4
Real estate activities	221	226	2.2
Professional, scientific and technical activities	311	383	23.1
Administrative and support service activities	517	546	5.7
Public administration and defence	9,624	10,145	5.4
Education	1,144	1,235	8.0
Other Industries	1,968	2,162	9.8
<b>TOTAL</b>	<b>24,044</b>	<b>26,147</b>	<b>8.7</b>

Source: Social Security Administration; Bureau of Budget & Planning, MOF

**MARCH 2015 KEY POINTS**

- Overall wages collected this quarter increased by approximately 9% compared to the same period last year.
- Agriculture industry saw an increase of 25%, possibly linked to the boost in employment numbers as illustrated in the Average Employed table.
- Construction industry showed a significant increase of 40%, likely due to the secondary road repair projects in Koror and construction of residential dwellings as reflected in the EQPB earthmoving permits issued data.
- Wholesale and retail trade, third largest industry, shows positive performance alongside the other tourism related industries such as Accommodation and food service activities and Transportation and storage. This was likely driven by the strong growth in tourist arrivals.
- Other Industries include Water supply; sewerage, waste management and remediation activities, Activities of extraterritorial organizations and bodies, Arts, entertainment and recreation, Human health and social work activities, Electricity, gas, steam and air conditioning supply, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Other service activities.





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**MARCH 2015 QTR KEY FIGURES**

INDUSTRY	Average Employed 1st Qtr 2014	Average Employed 1st Qtr 2015	% Change
Agriculture and forestry	92	107	16.3
Fisheries	80	81	1.3
Mining and quarrying	82	60	-26.8
Manufacturing	166	162	-2.4
Construction	714	772	8.2
Wholesale and retail trade	1,461	1,481	1.4
Transportation and storage	751	801	6.7
Accommodation and food service activities	1,542	1,592	3.2
Information and communication	162	174	7.0
Real estate activities	136	145	7.0
Administrative & support service activities	247	252	2.2
Public administration and defence	3,001	3,056	1.8
Education	484	425	-12.1
Other service activities	280	262	-6.4
Other Industries	1,108	1,372	24.0
<b>TOTAL</b>	<b>10,305</b>	<b>10,742</b>	<b>4.2</b>

Source: Social Security Administration and Bureau of Budget & Planning, MOF

**MARCH 2015 QTR KEY POINTS**

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by 4% compared to the same period last year.
- Mining and quarrying industry saw a decline of 27%, likely associated with the Wages numbers.
- All tourism related industries, such as the Wholesale and retail trade, the Transportation and storage, the Accommodation and food service activities, and the Administrative and support service activities, showed increases in line with the increase in tourist arrivals.
- Other industries include Water Supply; sewerage, waste management and remediation activities, Activities of Extraterritorial organizations and bodies, Arts, entertainment and recreation, Human Health and social work activities, Electricity, gas, steam and air conditioning supply, Financial and insurance activities, Activities of Household as employers; undifferentiated goods- and services-producing activities of household for own use and Professional, scientific and technical activities.

