



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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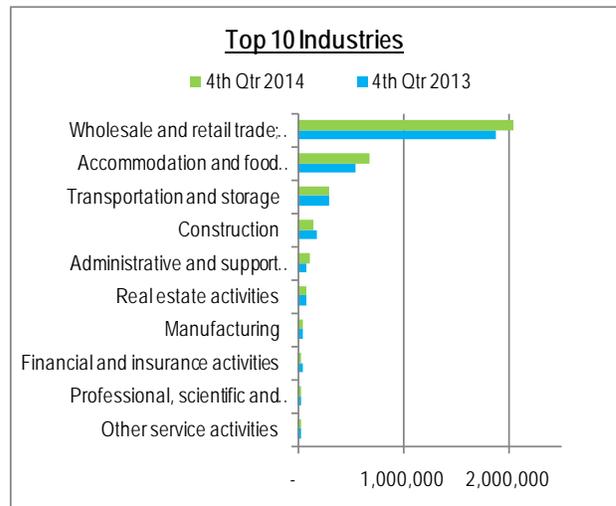
DECEMBER 2014 QTR KEY FIGURES

INDUSTRY	Total BGRT 4th Qtr 2013 (\$)	Total BGRT 4th Qtr 2014 (\$)	%Change	Total Number of BGRT Non-filers 4th Qtr 2013	Total Number of BGRT Non-filers 4th Qtr 2014
Agriculture and forestry	6,842	5,616	-17.9	10	11
Fisheries	11,175	13,260	18.7	27	16
Mining and quarrying	6,976	12,899	84.9	2	3
Manufacturing	48,453	45,848	-5.4	13	7
Construction	177,984	141,778	-20.3	41	34
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,878,248	2,050,144	9.2	140	102
Transportation and storage	304,768	307,629	0.9	53	28
Accommodation and food service activities	554,857	667,512	22.1	44	45
Financial and insurance activities	54,901	37,858	-31.0	9	5
Real estate activities	88,781	81,605	-8.1	58	59
Professional, scientific and technical activities	32,699	31,120	-4.8	34	25
Administrative and support service activities	89,947	109,577	21.8	56	33
Other service activities	31,689	26,918	-15.1	19	38
Other industries	50,930	51,582	1.3	18	7
TOTAL	3,338,248	3,593,346	7.6	524	413

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

DECEMBER 2014 QTR KEY POINTS

- Total BGRT collected this quarter increased by approximately 8% compared to the same quarter last year.
- The Construction and the Mining & quarrying industries showed opposite movements this quarter. This is likely attributable to the companies, classified under the Construction industry, that filed larger earnings last year but hasn't filed for this period.
- Administrative & support service activities and Accommodation & food service activities both saw increases of approximately 22%; largely connected to the increase of tourist arrivals obtained by Palau Visitors Authority.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers was lower, by 111, compared to the same period last year.
- Other industries include Water Supply, Sewerage, Waste Management; Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation.





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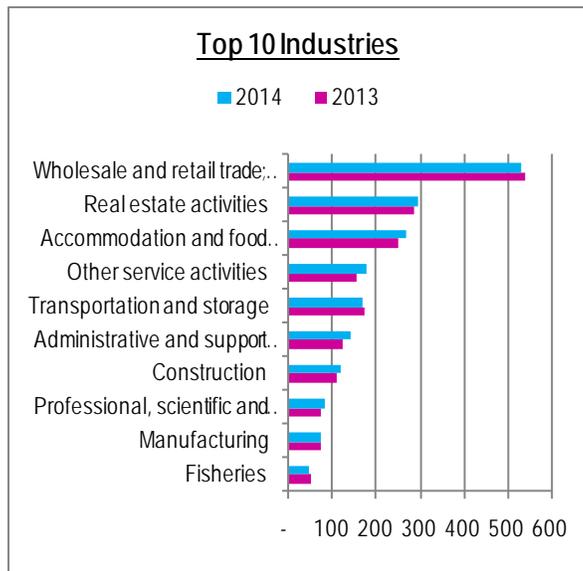
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DECEMBER 2014 QTR KEY FIGURES

INDUSTRY	Total Registered Business License 2013	Total Registered Business License 2014	% Change
Agriculture and forestry	37	35	-5.4
Fisheries	52	46	-11.5
Mining and quarrying	7	8	14.3
Manufacturing	74	71	-4.1
Construction	110	117	6.4
Wholesale and retail trade	539	530	-1.7
Transportation and storage	174	170	-2.3
Accommodation and food service activities	250	269	7.6
Real estate activities	285	296	3.9
Professional, scientific & technical activities	72	80	9.6
Administrative and support service activities	122	142	16.4
Other service activities	153	178	16.3
Other Industries	110	98	-10.9
Total	1,985	2,040	2.7

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

DECEMBER 2014 QTR KEY POINTS



- Business Licenses must be renewed by December 31st of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2013 and 2014.
- To date, there have been a total of 2,040 licenses issued for business year 2014.
- The Fishing industry experienced a drop of approximately 12% with 46 business licenses issued to date, whereas 8 of them are new establishments while 38 are renewed licenses.
- The 16% increase in Administrative and support service activities industry is a combination of 39 new business establishments along with 103 renewed licenses.
- Other service activities also saw an increase of 16%. This increase includes 50 new licenses.
- Other industries include Water Supply, Sewerage, Waste Management, Information and Communication, Financial and insurance activities, Education, Human Health and Social Work, and Arts, Entertainment and Recreation.



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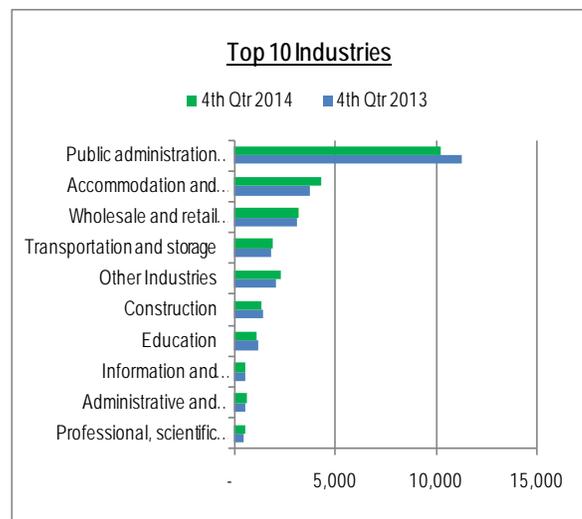
DECEMBER 2014 QTR KEY FIGURES

INDUSTRY	Total Wages 4 th Qtr 2013 (in USD'000)	Total Wages 4 th Qtr 2014 (in USD'000)	% Change
Agriculture	112	127	13.0
Fisheries	113	145	28.3
Mining and quarrying	252	150	-40.3
Manufacturing	305	301	-1.0
Construction	1,420	1,383	-2.6
Wholesale and retail trade	3,106	3,175	2.2
Transportation and storage	1,847	1,887	2.2
Accommodation and food service activities	3,750	4,283	14.2
Financial and insurance activities	443	519	17.1
Information and communication	536	522	-2.6
Real estate activities	332	334	0.5
Professional, scientific and technical activities	505	539	6.8
Administrative and support service activities	545	617	13.2
Public administration and defence	11,259	10,243	-9.0
Education	1,203	1,139	-5.3
Other Industries	2,057	2,277	10.7
TOTAL	27,782	27,641	-0.5

Source: Social Security Administration; Bureau of Budget & Planning, MOF

DECEMBER 2014 QTR KEY POINTS

- Overall Wages collected this quarter declined by approximately 1% compared to the same period last year.
- Agriculture and Fisheries industries both experienced increases likely connected to the increase in Employment as illustrated in the Average Employed table.
- Tourism related industries such as Accommodation and food service activities, Transportation and storage, and Administrative and support service activities all showed increases in line with the increase in visitor arrivals.
- Other Industries include Water supply; sewerage, waste management and remediation activities, Activities of extraterritorial organizations and bodies, Arts, entertainment and recreation, Human health and social work activities, Electricity, gas, steam and air conditioning supply, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Other service activities.





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DECEMBER 2014 QTR KEY FIGURES

INDUSTRY	Average Employed 4 th Qtr 2013	Average Employed 4 th Qtr 2014	% Change
Agriculture and forestry	98	121	23.5
Fisheries	92	96	4.3
Mining and quarrying	119	57	-52.1
Manufacturing	175	174	-0.6
Construction	782	783	0.2
Wholesale and retail trade	1,631	1,603	-1.7
Transportation and storage	814	814	0.0
Accommodation and food service activities	1,652	1,736	5.1
Information and communication	158	163	2.9
Real estate activities	195	198	1.5
Administrative & support service activities	281	286	2.0
Public administration and defence	3,141	3,026	-3.7
Education	450	421	-6.4
Other service activities	336	331	-1.5
Activities of households as employers	512	680	32.8
Other Industries	649	690	6.3
TOTAL	11,083	11,179	0.9

Source: Social Security Administration and Bureau of Budget & Planning, MOF

DECEMBER 2014 QTR KEY POINTS

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by approximately 1% compared to the same period last year.
- Accommodation and food service activities and Administrative & support service activities both experienced increases likely connected to the increase in visitor arrivals.
- Other industries include Water Supply; sewerage, waste management and remediation activities, Activities of Extraterritorial organizations and bodies, Arts, entertainment and recreation, Human Health and social work activities, Electricity, gas, steam and air conditioning supply, Financial and insurance activities, and Professional, scientific and technical activities.

