



Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics

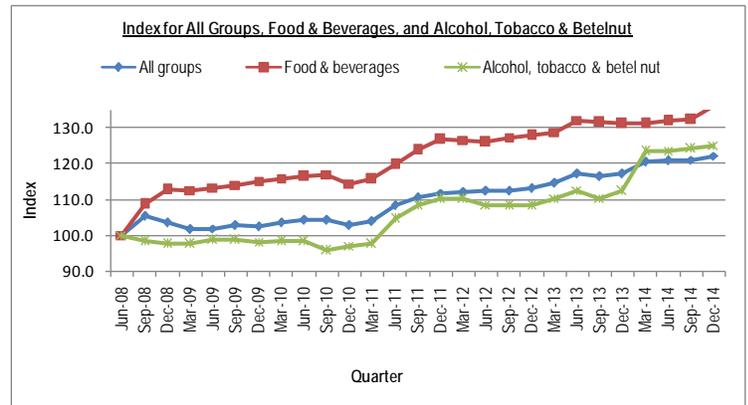
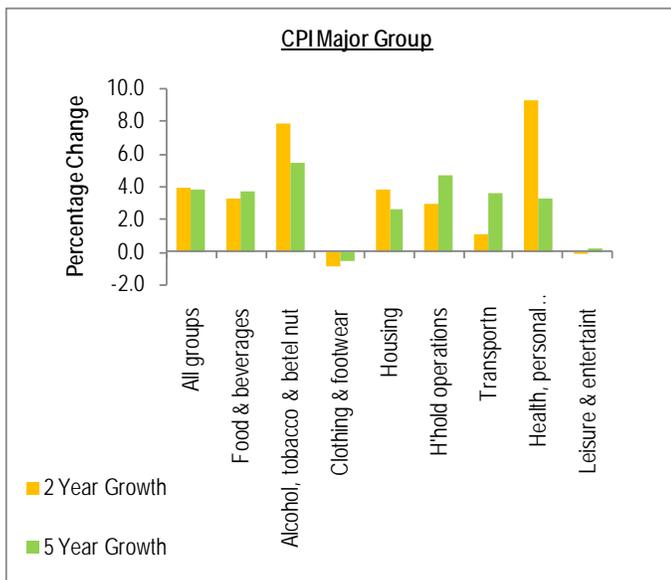
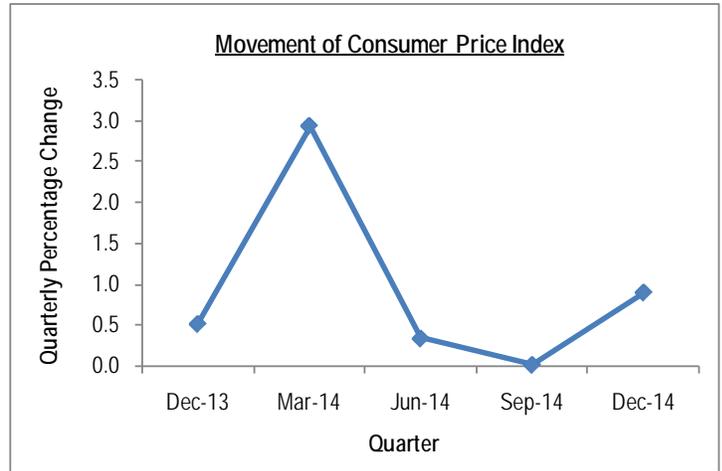
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DECEMBER 2014 QTR KEY FIGURES

| Major Groups | QTR on QTR % Change | YR on YR % Change |
|---|---------------------|-------------------|
| Food & Beverage | 2.9 | 3.8 |
| Alcohol, tobacco & betel nut | 0.7 | 11.4 |
| Clothing & Footwear | 0.0 | -0.7 |
| Housing | -0.1 | 0.6 |
| Household Operations | 0.0 | 0.3 |
| Transportation | -1.3 | -0.7 |
| Health, Personal care, Education & Services | 2.1 | 15.7 |
| Leisure & Entertainments | 0.0 | 0.0 |
| ALL GROUPS | 0.9 | 4.2 |

Source: Bureau of Budget & Planning, MOF



DECEMBER 2014 QTR KEY POINTS

- All groups saw a slight increase of almost 1% over the last quarter. The Food & Beverage group and Health, Personal care, Education & Services group saw a 2.9% and 2.1% increase, respectively, due to the increased prices of food and school supplies.
- The annual increase of 4.2% for the last 12 months was largely driven by Health, Personal care, Education & services group and Alcohol, tobacco & betelnut group. Items that contributed the most to these groups' increase include Health fees and tobacco.



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DECEMBER 2014 QTR KEY FIGURES

| Imports | Total FOB Value 4 th Qtr 2013 | Total FOB Value 4 th Qtr 2014 | % Change |
|--|--|--|--------------|
| Live Animals; animal products | 2,284,748 | 2,487,716 | 8.9 |
| Vegetable products | 1,543,351 | 1,650,041 | 6.9 |
| Prepared foodstuffs, beverages, spirits & tobacco | 6,867,990 | 4,789,958 | -30.3 |
| Mineral products | 17,076,815 | 12,174,575 | -28.7 |
| Chemicals and allied products | 1,829,284 | 2,014,129 | 10.1 |
| Articles of stone, plaster, cement, glass & ceramic products | 1,233,751 | 326,162 | -73.6 |
| Base metals & articles thereof | 4,474,049 | 1,388,266 | -69.0 |
| Machinery & mechanical & electrical appliances & parts | 13,217,220 | 7,806,364 | -40.9 |
| Vehicles, aircraft & associated transport equipment | 2,509,322 | 3,479,831 | 38.7 |
| Miscellaneous manufactured articles | 1,197,277 | 1,274,459 | 6.4 |
| Other Imports | 5,068,776 | 4,738,068 | -6.5 |
| Total | 57,302,584 | 42,129,568 | -26.5 |

Source: Division of Customs, MOF and Bureau of Budget & Planning, MOF

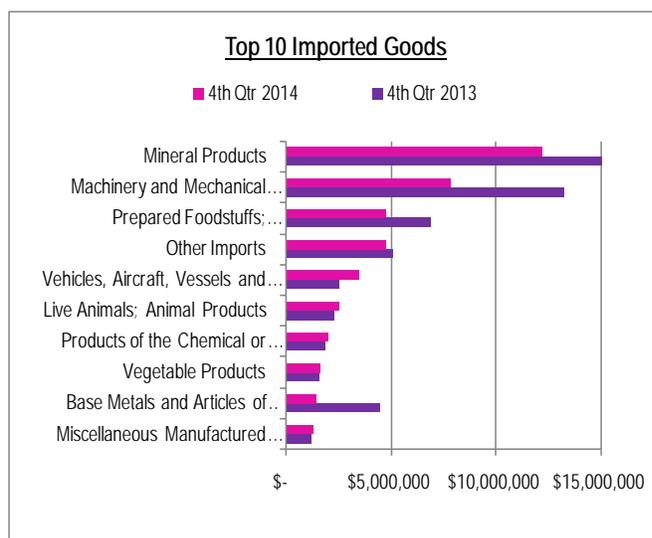
Ocean Cargo Carriers' Inbound Containers

| Type | Total Containers 4 th Qtr 2013 | Total Containers 4 th Qtr 2014 | % Change |
|--------------|---|---|------------|
| 20'D | 434 | 416 | -4.1 |
| 40'D | 153 | 177 | 15.7 |
| 20'R | 34 | 24 | -29.4 |
| 40'R | 51 | 56 | 9.8 |
| Total | 672 | 673 | 0.1 |

Source: Division of Transportation, MPIIC

DECEMBER 2014 QTR KEY POINTS

- Overall, total imports declined by 27% over the same period last year.
- Prepared food stuffs, beverages, spirit & tobacco showed a decline of 30% mainly driven by reduced import of tobacco and alcohol.
- Articles of stone, plaster, cement, glass & ceramic products and Base metals & articles thereof, saw a significant decrease of 74% and 69%, respectively. Last year's high value included the importation of the new PPUC generator and its parts.
- Vehicles, aircraft & associated transport equipment conversely saw an increase of 39% due to imports of sea transportation and automobiles.
- Mineral products include the imports of fuel. This group saw a decline of about 29%, most likely linked to the global decline of oil prices.
- Other imports include Animal or vegetable oils & fats, Arms and ammunition, parts & accessories thereof, Footwear, headgear, umbrellas & parts thereof, Pearls, precious & semi-precious stones & metals, Photographic & optical, medical & surgical goods & clocks/watches & musical instruments, Plastic, rubber & articles thereof, Raw hides, skins, leather articles & travel goods, Textiles & textile articles, Wood pulp, paper & paperboard & articles thereof, Wood, cork & articles thereof & plaiting material, and Works of art, collectors pieces & antiques.
- The table on the top right corner shows the number of inbound containers by size and type. The number is about the same over the same period last year, showing a total increase of one container.





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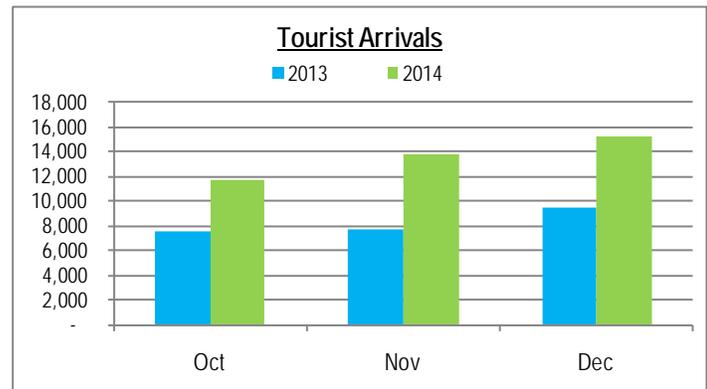
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DECEMBER 2014 QTR KEY FIGURES

| Purpose of Entry | Arrivals 4 th Qtr 2013 | Arrivals 4 th Qtr 2014 | % Change |
|----------------------------------|--------------------------------------|--------------------------------------|-------------|
| Tourist | 24,604 | 40,901 | 66.2 |
| Business | 706 | 408 | -42.2 |
| Employment | 753 | 991 | 31.6 |
| Others | 291 | 463 | 59.1 |
| Total Excluding Residents | 26,354 | 42,763 | 62.3 |

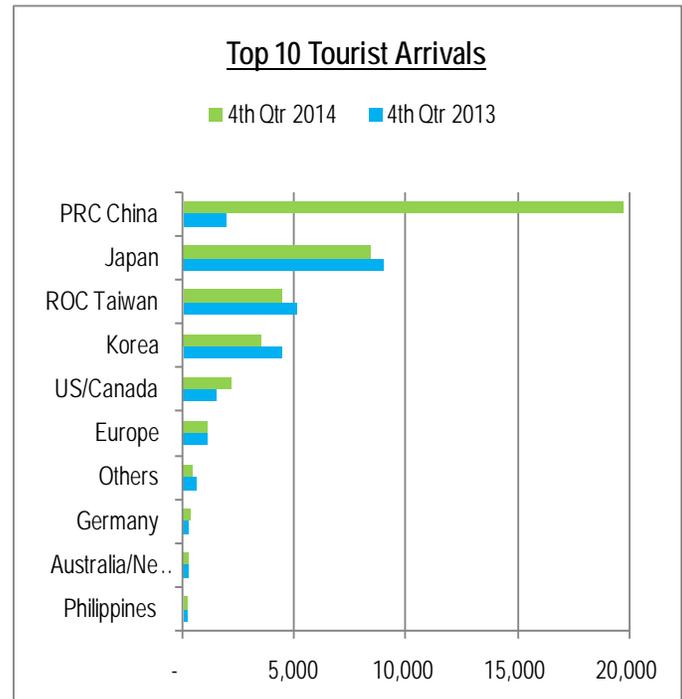
Source: Palau Visitors Authority



DECEMBER 2014 QTR KEY FIGURES

| Country of Nationality | Tourist & Business Arrivals 4 th Qtr 2013 | Tourist & Business Arrivals 4 th Qtr 2014 | %Change |
|------------------------|---|---|-------------|
| Australia/New Zealand | 255 | 298 | 16.9 |
| Europe | 1,136 | 1,112 | -2.1 |
| FSM | 47 | 124 | 163.8 |
| Germany | 305 | 401 | 31.5 |
| Japan | 9,044 | 8,409 | -7.0 |
| Korea | 4,405 | 3,486 | -20.9 |
| Philippines | 164 | 172 | 4.9 |
| PRC China | 1,985 | 19,722 | 893.6 |
| ROC Taiwan | 5,115 | 4,482 | -12.4 |
| US/Canada | 1,520 | 2,205 | 45.1 |
| Others | 628 | 490 | -22.0 |
| Total | 24,604 | 40,901 | 66.2 |

Source: Palau Visitors Authority



DECEMBER 2014 QTR KEY POINTS

- The total number of visitors this quarter was 40,901, an increase of 66% compared to the same period last year, making CY2014 as the highest number of visitor arrivals ever recorded, exceeding 140,000.
- Tourist, Employment and Other arrivals increased by 66%, 32% and 60%, respectively.
- PRC China increased by 894%. This significant increase is linked with the new direct services between Palau and Hong Kong/Macau.
- Key markets including Japan, Korea, ROC Taiwan declined by 7%, 21% and 12%, respectively. Based on reports from the Palau Visitors Authority, prospective visitors were unable to book due to the lack of accommodation capacity.



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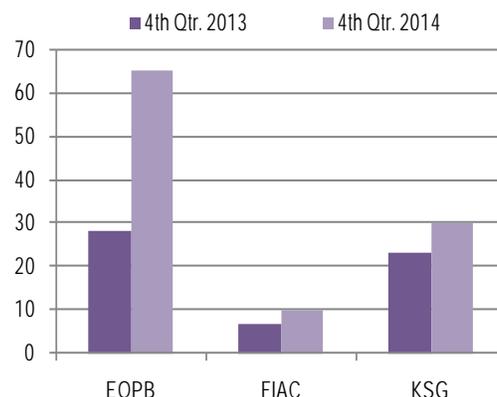
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DECEMBER 2014 QTR KEY FIGURES-FIAC

| Industry | FIAC Issued 4 th Qtr 2013 | FIAC Issued 4 th Qtr 2014 |
|---|---|---|
| Accommodation and food service activities | 2 | 8 |
| Financial and Insurance Activities | 1 | - |
| Fisheries | 1 | - |
| Other Services Activities | - | 1 |
| Professional, scientific and technical activities | 1 | 1 |
| Real estate activities | 1 | - |
| Transportation and Storage | 1 | - |
| Total | 7 | 10 |

Source: Foreign Investment Board, ROP

Permits Issued



DECEMBER 2014 QTR KEY FIGURES-EQPB

| Type | Earthmoving Permits Issued 4 th Qtr 2013 | Earthmoving Permits Issued 4 th Qtr 2014 |
|--------------|---|---|
| Commercial | 3 | 22 |
| Government | 15 | 15 |
| Residential | 10 | 28 |
| Total | 28 | 65 |

Source: Environmental Quality Protection Board, ROP

DECEMBER 2014 QTR KEY FIGURES-KSG

| Type | Building Permits 4 th Qtr 2013 | Building Permits 4 th Qtr 2014 |
|--------------|--|--|
| Commercial | 7 | 13 |
| Government | 1 | 5 |
| Residential | 15 | 12 |
| Total | 23 | 30 |

Source: Building & Zoning, Koror State Government

DECEMBER 2014 QTR KEY POINTS

- Overall, FIAC licenses issued this quarter increased by 3 compared to the same quarter last year. A total of 10 new licenses were issued this quarter with Accommodation and Food Service Activities contributing the highest. Licenses issued for this industry were mostly for hotel development.
- Earthmoving Permits issued for this quarter increased by 37 over the same period last year. Permits issued were mostly residential while Commercial permits also saw a significant increase compared to the same period last year. All of the earthmoving activities in the Republic of Palau with the exception of agricultural/funeral practices require an earthmoving permit from EQPB, whereas, building permits issued by KSG-Building & Zoning are only applicable to projects in Koror State.
- Building Permits issued this quarter by KSG-Building & Zoning increased by 7 over the same period last year. A total of 30 building permits were issued this quarter with Commercial building permits contributing the highest.