

EXTERNAL SECTOR-INTERNATIONAL INVESTMENT POSITION

0. Prerequisites	
0.1 Legal environment	<p>0.1.1 Responsibility for collecting, processing, and disseminating statistics</p> <p><u>Office of Planning and Statistics</u></p> <p>The Statistics Act of 2011 gives the Office of Planning and Statistics (OPS) of the Ministry of Finance the authority to collect, compile and disseminate Palau’s statistical data.</p> <p>0.1.2 Data sharing and coordination among data producing agencies</p> <p><u>Office of Planning and Statistics</u></p> <p>The OPS does data sharing and coordination with a variety of agencies in Palau. Of these, the most important are Social Security Administration (especially on labor statistics), Financial Institutions Commission (on banking statistics), and Ministry of Finance (on government finance statistics). These data sharing and coordination arrangements work effectively.</p> <p>0.1.3 Confidentiality of individual reporters' data</p> <p><u>Office of Planning and Statistics</u></p> <p>Confidentiality of individual reporters’ data is protected through a number of ways. First, the Statistics Act of 2011 provides for protection of confidentiality (Section 204). Second, OPS staff is required take an oath of protecting confidentiality. Third, computer passwords also protect individual data confidentiality.</p> <p>0.1.4 Ensuring statistical reporting</p> <p><u>Office of Planning and Statistics</u></p> <p>Statistical reporting of data is ensured by the fact that the Statistics Act of 2011 gives the OPS authority to collect statistical data.</p>
0.2 Resources	<p>0.2.1 Staff, facilities, computing resources, and financing</p> <p>The Office of Planning and Statistics (OPS) compiles and disseminates Palau’s International Investment Position (IIP) data with the help of four staffs and TA provided by PFTAC.</p>
1. Integrity	
1.2 Transparency	<p>1.2.1 Disclosure of terms and conditions for statistical collection, processing, and dissemination</p> <p><u>Office of Planning and Statistics</u></p> <p>The Statistics Act of 2011, which is available to the public, spells out the terms and conditions for the collection, compilation and dissemination of Palau’s statistical data.</p> <p>1.2.2 Internal governmental access to statistics prior to release</p> <p><u>Office of Planning and Statistics</u></p> <p>Statistical data compiled by the OPS are reviewed by the Director prior to publication.</p> <p>1.2.4 Advance notice of major changes in methodology, source data, and statistical techniques.</p> <p><u>Office of Planning and Statistics</u></p>

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	No advance notice given.
2. Methodology	
2.1 Concepts and definitions	2.1.1 Concepts and definitions
	The OPS compiles and disseminates Palau’s International Investment Position (IIP) data. These data are compiled broadly following the guidelines recommended in the IMF’s <i>Balance of Payments Manual</i> , fifth edition (<i>BPM5</i>). The published data are expressed in millions of United States dollars (USD).
2.2 Scope	Scope of the data
	Palau’s International Investment Position data covers all components of its international investment position.
2.3 Classification/sectorization	2.3.1 Classification/sectorization
	Palau’s International Investment Position has three components—namely, direct investment (net), portfolio investment (net), and other investment (net). Portfolio investment (net) comprises assets of the government and public entities; assets of the government are compact trust fund, social security portfolio, and civil service pension fund. Other investment (net) comprises assets and liabilities of deposit money banks.
3. Accuracy and reliability	
3.1 Source data	3.1.1 Source data collection programs
	Source data for Palau’s International Investment Position are derived from the balance of payments and other depository corporations survey compiled by the Financial Institutions Commission.
4. Serviceability	
4.1 Periodicity and timeliness	4.1.1 Periodicity
	Palau’s International Investment Position is compiled on an annual basis—based on fiscal year.
	4.1.2 Timeliness
	Timeliness is 3-4 months.
4.3 Revision	4.3.1 Revision schedule
	<u>International investment position (IIP)</u> No published revision schedule exists.
	4.3.2 Identification of preliminary and/or revised data
	<u>International investment position (IIP)</u>

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	Data are identified as preliminary or revised.
5. Accessibility	
5.1 Data	<p>5.1.1 Statistical presentation</p> <p>Data are published in a table.</p> <p>Hard copy - Other</p> <p><i>Economic Statistics</i>, Graduate School USA.</p> <p><i>Statistical Yearbook</i>, Office of Planning and Statistics (OPS).</p> <p>5.1.3 Advance release calendar</p> <p><u>Office of Planning and Statistics</u></p> <p>No ARC published.</p> <p>5.1.4 Simultaneous release</p> <p><u>Office of Planning and Statistics</u></p> <p>Statistical data are simultaneously released to all, usually through the OPS's website.</p>
5.2 Metadata	<p>5.2.1 Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques</p> <p>No metadata published.</p>
9. Plans	
9.2 General	<p>Plans for improvement - Short-term</p> <p><u>Office of Planning and Statistics</u></p> <p>(0.2.1) To build up statistical capacity.</p> <p>(0.2.1) To upgrade and modernize OPS's IT systems.</p> <p><u>International investment position (IIP)</u></p> <p>(5.1.2) To post IIP data on the OPS's website.</p>
9.3 Financial	<p>Plans for improvement - TA/financing needs - Short-term</p> <p><u>Office of Planning and Statistics</u></p> <p>Assistance from the Asian Development Bank (ADB) and Secretariat of Pacific Community (SPC) required for the plans mentioned above.</p>